



# GOA CARBON LIMITED

Registered Office: Dempo House, Campal, Panaji, Goa 403 001

## UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 31st DECEMBER 2004

Rupees in lacs

	Three months ended (Unaudited)		Nine months ended (Unaudited)		Financial year (Audited) 2003-04
	31.12.2004	31.12.2003	31.12.2004	31.12.2003	
Net Sales	2009.38	2957.37	6,499.43	6444.67	9348.15
Exchange gain	271.61	39.58	56.04	172.33	289.59
Other Income	118.53	21.98	223.27	65.41	96.30
Total Expenditure					
(Increase)/Decrease in stock in trade	(645.29)	392.05	(760.94)	(360.57)	28.31
Consumption of raw materials	2330.48	2023.53	5,839.33	5348.24	7577.14
Purchase of finished goods	-	-	524.03	-	-
Staff cost	114.95	112.48	298.66	294.13	373.44
Other expenditure	245.91	322.93	697.82	858.24	1170.78
Interest	69.76	118.97	200.51	272.46	324.70
Depreciation	27.63	31.19	82.86	91.98	122.65
Preliminary expenses written off	-	-	-	1.31	1.31
Profit/(Loss) before tax	256.08	17.78	(103.53)	176.62	135.71
Provision for Taxation	-	(5.20)	-	50.30	64.10
Provision for Deferred Tax	93.99	2.78	(36.96)	5.80	(15.60)
Provision for Tax/Deferred tax in respect of earlier years	-	5.53	-	5.53	5.75
Net Profit/(Loss)	162.09	14.67	(66.57)	114.99	81.46
Paid-up Equity Share Capital ( Face value of equity share Rs 10/-)	460.00	460.00	460.00	460.00	460.00
Reserves excluding revaluation reserves					2005.41
Basic and diluted EPS (not annualised) in rupees	3.52	0.32	(1.45)	2.50	1.77
Aggregate of non-promoter shareholding:					
Number of shares			2,019,930	2,019,930	2,019,930
Percentage of shareholding			43.91	43.91	43.91

- NOTES :
1. The Company has only one reportable primary segment viz. manufacture and sale of calcined petroleum coke
  2. FOB price and ocean freight for RPC continue to be high affecting the operating results.
  3. Loss for 9 months period has given rise to net deferred tax asset which has been recognised considering the deferred tax liability provided in earlier years available for set off.
  4. The statutory auditors have conducted a limited review of the figures for the quarter ended 31.12.2004.
  5. The above results were reviewed by the Audit Committee at its meeting held on 24th January 2005 and approved by the Board of Directors at its meeting held on the same day.
  6. The Company did not have any investor complaints pending either as on 1st October 2004 or on 31st December 2004. Ten complaints were received during the quarter and were duly attended.

For GOA CARBON LIMITED

Panaji, Goa  
Dated : 24th January 2005

SHRINIVAS V. DEMPO  
EXECUTIVE CHAIRMAN