



# GOA CARBON LIMITED

Registered Office: Dempo House, Campal, Panaji, Goa 403 001

## UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30th SEPTEMBER 2003

Rupees in lacs

	Three months ended		Six months ended		Financial year 15 months 1.1.2002 to 31.3.2003 (Audited)
	(Unaudited)		(Unaudited)		
	30.9.2003	30.9.2002	30.9.2003	30.9.2002	
Net Sales	2047.62	1446.21	3,487.30	2775.45	10891.20
Other Income	142.25	30.20	176.18	65.43	218.93
Total Expenditure					
(Increase)/Decrease in stock in trade	(150.30)	510.46	(752.62)	239.85	250.95
Consumption of raw materials	1742.60	547.68	3,324.71	1764.99	8051.60
Staff cost	87.15	55.20	181.65	136.37	409.51
Other expenditure	324.14	211.62	535.31	357.34	1399.98
Interest (net)	97.57	42.29	153.49	94.37	313.64
Depreciation	31.15	10.33	60.79	19.87	168.99
Preliminary expenses written off	-	-	1.31	0.00	0.23
Profit before tax	57.56	98.83	158.84	228.09	515.23
Provision for Taxation	20.75	40.45	55.50	73.75	54.41
Provision for Deferred Tax	1.60	13.44	3.02	38.32	41.51
Net Profit	35.21	44.94	100.32	116.02	419.31
Paid-up Equity Share Capital ( Face value of equity share Rs 10/-)	460.00	460.00	460.00	460.00	460.00
Reserves excluding revaluation reserves					1975.96
Basic and diluted EPS (not annualised)	0.77	0.98	2.18	2.52	9.12
Aggregate of non-promoter shareholding:					
Number of shares			2,019,930	2,019,930	2,019,930
Percentage of shareholding			43.91	43.91	43.91

NOTES : 1. The results for the quarter ended 30th September, 2003, 6 months ended 30.9.2003 and the previous financial year of 15 months ended 31st March, 2003 include results of the erstwhile subsidiary Vishwalakshmi Petro Products Limited (VPPL) and are not comparable with the results of the quarter ended 30th September 2002 and six months ended 30th September 2002 as these results do not include results of VPPL.

2. The Company has only one reportable primary segment viz. manufacture and sale of calcined petroleum coke.

3. The statutory auditors have conducted the limited review of the figures for the quarter ended 30th September 2003.

5. The above results were reviewed by the Audit Committee at its meeting held on 20th October 2003 and approved by the Board of Directors at its meeting held on the same day.

6. The Company did not have any investor complaints pending as on 1st July 2003 and as on 30th September 2003. Three complaints were received during the quarter and were duly attended.

For GOA CARBON LIMITED

Panaji, Goa  
Dated : 20th October 2003

SHRINIVAS V. DEMPO  
EXECUTIVE CHAIRMAN