



Press Release

Goa Carbon registers Turnover of Rs 138.91 Cr in Q1 FY 2019-20

Panaji, July 8, 2019: The Board of Directors of Goa Carbon Ltd. (GCL) approved the unaudited financial results for the first quarter ended June 30, 2019 on July 8, 2019. A Dempo group company, GCL is the second largest manufacturer of Calcined Petroleum Coke (CPC) in the country.

Highlights of the quarter -

- The Company registered a turnover of Rs. 138.91 Crores during the Q1 of FY 2019-20 as against the turnover of Rs. 124.72 Crores achieved during the Q1 of FY 2018-19.
- Due to challenging business environment, mainly on account of the significant increase in raw material prices and dumping of imported Calcined Petroleum Coke (CPC) at cheaper rates into India, the profit margins affected adversely resulting in loss of Rs.5.85 crores as compared to profit of Rs.11.59 crores achieved during corresponding quarter of the previous financial year.
- The Capacity utilization of the Company for Q1 FY 2019-20 has come down to 76% as compared to 82% of the corresponding previous quarter.
- The Company is taking necessary steps to source the raw material at competitive price from alternative sources to improve the profitability.

About Goa Carbon Ltd

Incorporated in 1967, Goa Carbon Ltd. (GCL) is the second largest manufacturer of Calcined Petroleum Coke (CPC) in India. A part of the Dempo Group, GCL supplies CPC to leading domestic as well as international aluminum smelters. GCL has a total manufacturing capacity of 240,000 TPA. While it started with manufacturing facility in Goa (75,000 TPA), GCL further augmented its capacity in 2002 by acquiring a petcoke calcining unit at Bilaspur in Chhatisgarh (40,000 TPA) and Paradeep Carbons Ltd. (PCL) at Paradeep in Odisha (125,000 TPA). The Bilaspur and Paradeep units are now merged with GCL.

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