

Goa Carbon Limited



Registered & Corporate Office:

Dempo House, Campal, Panjim - Goa - 403 001., INDIA
Tel.: +91 (0832) 2441300 Fax: +91 (0832) 2427192
E-mail: goacarbon@gmail.com Website: www.goacarbon.com
Corporate Identity Number - L23109GA1967PLC000076



COMPANY'S SCRIP CODE / SYMBOL: 509567 / GOACARBON

ISIN: INE426D01013

Ref. No.: 2022/IV/181

Date: 16th April 2022

The General Manager Department of Corporate Services BSE Limited ,Thru' Listing Centre 25 th Floor, P. J. Towers, Dalal Street, <u>Mumbai 400001</u>	The Listing Department National Stock Exchange of India Ltd. , ...Thru' NEAPS Exchange Plaza, Bandra Kurla Complex, Bandra (East), <u>Mumbai 400051</u>
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Sub.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s),

With reference to the above subject, we wish to inform you that Acuité Ratings & Research Limited – the credit rating agency, has revised the long term rating to 'ACUITE BBB+' from 'ACUITE BBB-' and the short term rating to 'ACUITE A2' from 'ACUITE A3+' on the Rs. 273.00 crore bank facilities of the Company. Further, Acuité has reaffirmed the outlook as 'Stable'.

We are enclosing herewith the rating report received from Acuité Ratings & Research Limited.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For Goa Carbon Limited

PRAVIN RAJENDRA SATARDEKAR
SATARDEKAR
Digitally signed by PRAVIN RAJENDRA SATARDEKAR
Date: 2022.04.16 15:37:48 +05'30'

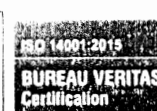
Pravin Satardekar
Company Secretary
ACS 24380

Encl.: as above



Plants :

GOA : Tel.: 0832-2860363 to 68, 2860336, 2861052
Fax: 2860364 E-mail: head_works@goacarbon.com
PARADEEP : Tel.: 07894462761, 09238110372
E-mail: pclvpster@gmail.com
BILASPUR : Tel.: +91 (07752) 261220, 650720
Fax: +91 (07752) 261115 E-mail: bsp@goacarbon.com



Rating Letter - Intimation of Rating Action

Letter Issued on: April 14, 2022
Letter Expires on: December 30, 2022
Annual Fee valid till: December 30, 2022

Scan this QR Code to verify
authenticity of this rating



Goa Carbon Limited

First Floor, Dempo House, Campal, Panjim,
Goa - 403 001

Kind Attn.: Mr. Jagmohan Jagdishlal Chhabra, Director (Tel. No.
9850479708)

Dear Mr. Chhabra,

Sub.: Rating(s) Upgraded - Bank Loans / Debt Instruments of Goa Carbon Limited

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the aforementioned instrument are as under:

	Long Term Instruments	Short Term Instruments
Total Rated Quantum (Rs. Cr.)	82.50	190.50
Quantum of Enhancement (Rs. Cr.)	Not applicable	Not applicable
Rating	ACUITE BBB+	ACUITE A2
Outlook	Stable	Not applicable
Most recent Rating Action	Upgraded	Upgraded
Date of most recent Rating Action	April 14, 2022	April 14, 2022
Rating Watch	Not applicable	Not applicable

Acuite reserves the right to revise the ratings, along with the outlook, at any time, on the basis of new information, or other circumstances which Acuite believes may have an impact on the ratings. Such revisions, if any, would be appropriately disseminated by Acuite as required under prevailing SEBI guidelines and Acuite's policies.

This letter will expire on December 30, 2022 or on the day when Acuite takes the next rating action, whichever is earlier. It may be noted that the rating is subject to change anytime even before the expiry date of this letter. Hence lenders / investors are advised to visit <https://www.acuite.in/> OR scan the QR code given above to confirm the current outstanding rating.

Acuite will re-issue this rating letter on December 31, 2022 subject to receipt of surveillance fee as applicable. If the rating is reviewed before December 30, 2022, Acuite will issue a new rating letter.

Suman Chowdhury

Suman Chowdhury
Chief Analytical Officer

Annexures: A. Details of the Rated Instrument
B. Details of the rating prior to the above rating action

Acuite Ratings & Research Limited

SEBI Registered | RBI Accredited
708, Lodha Supremus, Lodha iThink Techno Campus, Kanjurmarg (East), Mumbai - 400042 | +91 22 49294000
SMS: +91 9969898000 | www.acuite.in | CIN: U74999MH2005PLC155683

Annexure A. Details of the rated instrument

Bank	Facilities	Scale	Prev. Amt.	Revised Amt.	Ratings	Rating Action
Fund Based Facilities						
State Bank of India	*Cash Credit	Long Term	60.00	60.00	ACUITE BBB+/ Stable	Upgraded
State Bank of India	Working Capital Term Loan	Long Term	-	5.00	ACUITE BBB+/ Stable	Upgraded
Bank of India	Cash Credit	Long Term	13.50	13.50	ACUITE BBB+/ Stable	Upgraded
Bank of India	Working Capital Term Loan	Long Term	-	4.00	ACUITE BBB+/ Stable	Upgraded
Total Fund Based Facilities			73.50	82.50		
Non-Fund Based Facilities						
Bank of India	Foreign Letter of Credit	Short Term	131.50	131.50	ACUITE A2	Upgraded
Bank of India	Bank Guarantee	Short Term	5.00	5.00	ACUITE A2	Upgraded
Bank of Baroda	Bank Guarantee	Short Term	5.00	0.00	-	-
Proposed Bank Facility		Short Term	63.00	54.00	ACUITE A2	Upgraded
Total Non-Fund Based Facilities			199.50	190.50		
Total Facilities			273.00	273.00		

*SBI Cash Credit fully interchangeable with Letter of Credit

Annexure B. Details of the rating prior to the above rating action

	Long Term Instruments	Short Term Instruments
Previous Rated Quantum	73.50 Cr.	199.50 Cr.
Rating	ACUITE BBB-	ACUITE A3+
Outlook	Stable	Not applicable