

Goa Carbon Limited



Registered & Corporate Office:

Dempo House, Campal, Panjim - Goa - 403 001., INDIA.
Tel.: +91 (0832) 2441300 Fax: +91 (0832) 2427192
E-mail: goacarbon@gmail.com Website: www.goacarbon.com
Corporate Identity Number - L23109GA1967PLC000076



COMPANY'S SCRIP CODE / SYMBOL: 509567 / GOACARBON

ISIN: INE426D01013

Ref. No.: 2018\1125

Date: January 8, 2018

The General Manager Department of Corporate Services BSE Limited , Thru' Listing Centre 25 th Floor, P. J. Towers, Dalal Street, Mumbai 400001	The Listing Department National Stock Exchange of India Ltd. , ... Thru' NEAPS Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051
--	--

Sub.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

With reference to the above subject, we wish to inform you that SMERA Ratings Limited – the credit rating agency, has assigned the credit rating of “**SMERA BBB+**” with a “**Stable**” outlook to the long term Bank facilities availed by the Company and credit rating of “**SMERA A2**” to the short term Bank facilities availed / proposed by the Company as given below:

Bank	Facilities	Scale	Amount (Rs. in Crores)	Rating Assigned
Fund Based Facilities				
Bank of Baroda	Cash Credit	Long Term	8.00	SMERA BBB+/Stable
Total Fund Based Facilities			8.00	
Non-Fund Based Facilities				
Bank of India	Foreign Letter of Credit	Short Term	135.00	SMERA A2
Bank of India	Bank Guarantee	Short Term	15.00	SMERA A2
Bank of Baroda	Foreign Letter of Credit	Short Term	50.00	SMERA A2
Bank of Baroda	Bank Guarantee	Short Term	5.00	SMERA A2
Short Term (Proposed)			40.00	SMERA A2
Total Non-Fund Based Facilities			245.00	
Total Facilities			253.00	

We are enclosing the rating rationale issued by SMERA Ratings Limited

Kindly take the above on record.

Thanking you,

Yours faithfully,
For Goa Carbon Limited


Pravin R. Satardekar
Company Secretary



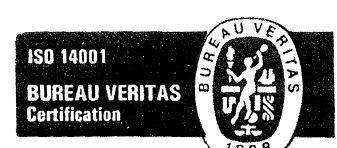
Encl.: as above

Plants :

GOA : Tel.: 0832-2860363 to 68, 2860336, 2861052
Fax: 2860364 E-mail: head_works@goacarbon.com

PARADEEP : Tel: 07894462761, 09238110372
E-mail: pcvpster@gmail.com

BILASPUR : Tel.: +91 (07752) 261220, 650720 Fax: +91 (07752) 261115
E-mail: bsp@goacarbon.com



Annexure A. Details of the Rated Instrument

Bank	Facilities	Scale	Amt. (Rs. Cr)	Rating Assigned
Fund Based Facilities				
Bank of Baroda	Cash Credit	Long Term	8.00	SMERA BBB+/Stable
Total Fund Based Facilities			8.00	
Non-Fund Based Facilities				
Bank of India	Foreign Letter of Credit	Short Term	135.00	SMERA A2
Bank of India	Bank Guarantee	Short Term	15.00	SMERA A2
Bank of Baroda	Foreign Letter of Credit	Short Term	50.00	SMERA A2
Bank of Baroda	Bank Guarantee	Short Term	5.00	SMERA A2
Short Term (Proposed)			40.00	SMERA A2
Total Non-Fund Based Facilities			245.00	
Total Facilities			253.00	

Annexure B. Details of the rating prior to the above rating action

	Long Term Instruments	Short Term Instruments
Previous Rated Quantum	NA	NA
Rating	NA	NA
Outlook	NA	NA

DISCLAIMER

A SMERA rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. SMERA ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, SMERA, in particular, makes no representation or warranty, expressed or implied with respect to the adequacy, accuracy or completeness of the information relied upon. SMERA is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. SMERA ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website (www.smera.in) for the latest information on any instrument rated by SMERA, SMERA's rating scale and its definitions.