



FOR THE QUARTER AND SIX MONTHS PERIOD ENDED 30TH SEPT 2015

PART - I		Quarter ended					Six months period ended		Year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015		
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited		
1	Income from operations								
	a) Net sales - (Net of excise duty)	7,877.13	7,989.76	3,981.40	15,866.89	10,930.81	18,748.76		
	b) Other operating income	0.59	5.22	37.95	5.81	43.25	45.87		
	Total income from operations (net)	7,877.72	7,994.98	4,019.35	15,872.70	10,974.06	18,794.63		
2	Expenses:								
	a) Cost of materials consumed	6,319.59	5,958.18	1,242.11	12,277.77	7,168.25	13,903.17		
	b) Changes in inventories of finished goods	90.21	377.15	2,083.50	467.36	1,551.83	788.92		
	c) Employee benefits expense	407.69	383.16	359.30	790.85	722.03	1,412.03		
	d) Depreciation and amortisation expenses	45.95	45.77	41.65	91.72	84.04	166.55		
	e) Other expenses	943.41	898.88	68.25	1,842.29	863.06	2,479.81		
	Total expenses	7,806.85	7,663.14	3,794.81	15,469.99	10,389.21	18,750.48		
3	Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	70.87	331.84	224.54	402.71	584.85	44.15		
4	a) Other income	74.32	53.55	161.03	127.87	398.73	799.88		
	b) Exchange gain/(loss) (net)	(494.76)	(219.84)	(429.07)	(714.60)	(399.36)	(488.66)		
5	Profit/(Loss) before finance costs & exceptional items (3+4)	(349.57)	165.55	(43.50)	(184.02)	584.22	355.37		
6	Finance costs	113.73	108.22	83.41	221.95	180.31	354.30		
7	Profit/(Loss) after finance costs but before exceptional items (5-6)	(463.30)	57.33	(126.91)	(405.97)	403.91	1.07		
8	Exceptional items	-	-	-	-	-	(1,002.81)		
9	Profit/(Loss) from ordinary activities before tax (7-8)	(463.30)	57.33	(126.91)	(405.97)	403.91	(1,001.74)		
10	Tax expense	(167.04)	19.51	(41.58)	(147.53)	132.74	7.27		
11	Net Profit/(Loss) for the period/year after tax (9-10)	(296.26)	37.82	(85.33)	(258.44)	271.17	(1,009.01)		
12	Paid-up equity share capital (face value of equity share ₹ 10/-)	915.11	915.11	915.11	915.11	915.11	915.11		
13	Reserves excluding revaluation reserves as per Balance Sheet of Previ	-	-	-	-	-	#REF!		
14	Basic and diluted EPS (not annualised *) - ₹	(3.24)	0.41	(0.94)	(2.82)	2.96	(11.03)		
		*	*	*	*	*			

PART - II : Select information for the Quarter and Six months period ended 30th Sept, 2015

	Particulars	Quarter ended			Six months period ended		Year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding:						
	Number of shares	3,651,773	3,651,773	3,651,773	3,651,773	3,651,773	3,651,773
	Percentage of shareholding	39.91%	39.91%	39.91%	39.91%	39.91%	39.91%
2	Promoters and Promoter group shareholding :						
	a) Pledged/encumbered :						
	Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered :						
	Number of shares	5,499,279	5,499,279	5,499,279	5,499,279	5,499,279	5,499,279
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of shares(as a % of the total share capital of the Company)	60.09%	60.09%	60.09%	60.09%	60.09%	60.09%

B	INVESTOR COMPLAINTS	Quarter ended
		30.09.2015
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	-

Statement of Assets and Liabilities (Stand-alone)

₹ in lacs

Particulars	As at	
	30.09.2015	31.03.2015
	Unaudited	Audited
EQUITY AND LIABILITIES		
SHAREHOLDER'S FUNDS		
Share capital	915.11	915.11
Reserves and surplus	6,233.07	6,491.51
	7,148.18	7,406.62
NON-CURRENT LIABILITIES		
Deferred tax liabilities (net)	170.79	318.33
	170.79	318.33
CURRENT LIABILITIES		
Short term borrowings	20,564.75	15,569.78
Trade payables	987.85	785.23
Other current liabilities	998.99	942.37
Short term provisions	63.58	220.74
	22,615.17	17,518.12
TOTAL	29,934.14	25,243.07
ASSETS		
NON-CURRENT ASSETS		
Fixed assets	2,504.58	2,586.00
Capital work in progress	116.50	-
Non-current investments	939.86	939.86
Long-term loans and advances	614.48	515.96
Other non-current assets	2,171.88	2,211.34
	6,347.30	6,253.16
CURRENT ASSETS		
Inventories	10,955.65	9,554.87
Trade receivables	2,796.97	3,005.66
Cash and cash equivalents	8,418.32	4,877.91
Short term loans and advances	1,326.54	1,485.91
Other current assets	89.36	65.56
	23,586.84	18,989.91
TOTAL	29,934.14	25,243.07

NOTES :

- 1) The above results have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on 14.10.2015.
- 2) The Company's operation and its results fluctuate from period to period on account of :
 - i) the delivery schedule of the customers which vary from time to time;
 - ii) the inability of the Company to always increase selling prices in line with cost of imported raw material, the FOB price of which varies substantially from time to time; and
 - iii) exchange fluctuations arising because of the Company's dependence on imports of raw materials.
- 3) Due to the absence of viable export and domestic orders, the Plants of the Company were shut down during the quarter as under:
 - i) Goa Plant - 24 days ii) Bilaspur Plant - 63 days. iii) Paradeep Plant - 30 days
- 4) The Company's appeal to the High Court of Bombay at Goa against the order of the Income Tax Appellate Tribunal which had confirmed the disallowance of the deduction under section 80HHC of the Income Tax Act, 1961 for Assessment Years 1993-94 to 2004-05 was allowed by the High Court vide its order dated 21.10.2010. The income tax department has filed a Special Leave petition before the Honorable Supreme Court praying for ex-parte stay of the aforementioned Order of the High Court. The petition is yet to be admitted.
- 5) Pursuant to the decision taken by "Cangzhou Economic Development Zone, China" to cancel the land allotted to the step down subsidiary company "Goa Carbon (Cangzhou) Comp

- 6) The Company operates only in one segment i.e. manufacture and sale of Calcined Petroleum Coke.
- 7) Figures for the previous periods / year have been regrouped / rearranged, as necessary, to conform to the current period's classification.

For GOA CARBON LIMITED

**DARA P. MEHTA
DIRECTOR**

Panaji, Goa: 14th Oct, 2015