



FOR THE QUARTER ENDED 30TH JUNE 2015

PART - I

₹ in lacs

	Particulars	Quarter ended			Year ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		Unaudited	Audited (Refer Note 6)	Unaudited	Audited
1	Income from operations				
	a) Net sales - (Net of excise duty)	7,989.76	5,754.37	6,949.41	18,748.76
	b) Other operating income	5.22	1.90	5.30	45.87
	Total income from operations (net)	7,994.98	5,756.27	6,954.71	18,794.63
2	Expenses:				
	a) Cost of materials consumed	5,958.18	6,297.26	5,926.14	13,903.17
	b) Changes in inventories of finished goods	377.15	(2,321.77)	(531.67)	788.92
	c) Employee benefits expense	383.16	346.54	379.51	1,412.03
	d) Depreciation and amortisation expenses	45.77	41.71	42.39	166.55
	e) Other expenses	898.88	1,401.77	778.03	2,479.81
	Total expenses	7,663.14	5,765.51	6,594.40	18,750.48
3	Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	331.84	(9.24)	360.31	44.15
4	a) Other income	53.55	225.94	237.70	799.88
	b) Exchange gain/(loss) (net)	(219.84)	244.62	29.71	(488.66)
5	Profit/(Loss) before finance costs & exceptional items (3+4)	165.55	461.32	627.72	355.37
6	Finance costs	108.22	85.62	96.90	354.30
7	Profit/(Loss) after finance costs but before exceptional items (5-6)	57.33	375.70	530.82	1.07
8	Exceptional items	-	(1,002.81)	-	(1,002.81)
9	Profit/(Loss) from ordinary activities before tax (7-8)	57.33	(627.11)	530.82	(1,001.74)
10	Tax expense	19.51	135.32	174.32	7.27
11	Net Profit/(Loss) for the period/year after tax (9-10)	37.82	(762.43)	356.50	(1,009.01)
12	Paid-up equity share capital (face value of equity share ₹ 10/-)	915.11	915.11	915.11	915.11
13	Reserves excluding revaluation reserves as per Balance Sheet of Previous Year	-	-	-	6,491.51
14	Basic and diluted EPS (not annualised *) - ₹	0.41	(8.34)	3.90	(11.03)
		*	*	*	

NOTES :

- 1) The above results have been reviewed by the audit committee on 07.07.2015 and approved by the Board of Directors at their meeting held on 08.07.2015.
- 2) The Company's operation and its results fluctuate from period to period on account of :
 - i) the delivery schedule of the customers which vary from time to time;
 - ii) the inability of the Company to always increase selling prices in line with cost of imported raw material, the FOB price of which varies substantially from time to time; and
 - iii) exchange fluctuations arising because of the Company's dependence on imports of raw materials.
- 3) Due to the absence of viable export and domestic orders, the Plants of the Company were shut down during the quarter as under:
 - i) Goa Plant - 42 days ii) Bilaspur Plant - 58 days. iii) Paradeep Plant - 28 days
- 4) The Company's appeal to the High Court of Bombay at Goa against the order of the Income Tax Appellate Tribunal which had confirmed the disallowance of the deduction under section 80HHC of the Income Tax Act, 1961 for Assessment Years 1993-94 to 2004-05 was allowed by the High Court vide its order dated 21.10.2010. The income tax department has filed a Special Leave petition before the Honorable Supreme Court praying for ex-parte stay of the aforementioned Order of the High Court. The petition is yet to be admitted.
- 5) The Company operates only in one segment i.e. manufacture and sale of Calcined Petroleum Coke.
- 6) The figures for the quarter ended 31.03.2015 are balancing figures between the audited figures in respect of the financial year ended 31.03.2015 and the published year-to-date figures upto the third quarter of the previous financial year.
- 7) Figures for the previous periods / year have been regrouped / rearranged, as necessary, to conform to the current period's classification.

For GOA CARBON LIMITED

**SHRINIVAS V. DEMPO
CHAIRMAN**

Panaji, Goa: 8th July, 2015