



GOA CARBON LIMITED

Registered Office: Dempo House, Campal, Panaji, Goa 403 001

UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30th SEPTEMBER 2004

Rupees in lacs

	Three months ended (Unaudited)		Six months ended (Unaudited)		Financial year (Audited) 2003-04
	30.9.2004	30.9.2003	30.9.2004	30.9.2003	
Net Sales	2981.12	2047.62	4,490.05	3487.30	9348.15
Other Income	45.80	142.25	104.74	176.18	385.89
Total Expenditure					
(Increase)/Decrease in stock in trade	505.46	(150.30)	(115.65)	(752.62)	28.31
Consumption of raw materials	1637.55	1742.60	3,508.85	3324.71	7577.14
Purchase of finished goods	524.03	-	524.03	-	-
Staff cost	95.57	87.15	183.71	181.65	373.44
Exchange loss	17.24	-	215.57	-	-
Other expenditure	225.80	324.14	451.91	535.31	1170.78
Interest	70.39	97.57	130.75	153.49	324.70
Depreciation	28.42	31.15	55.23	60.79	122.65
Preliminary expenses written off	-	-	-	1.31	1.31
Profit/(Loss) before tax	(77.54)	57.56	(359.61)	158.84	135.71
Provision for Taxation	-	20.75	-	55.50	64.10
Provision for Deferred Tax	(28.59)	1.60	(130.95)	3.02	(15.60)
Profit/(Loss) after Tax for the period	(48.95)	35.21	(228.66)	100.32	87.21
Provision for Tax in respect of earlier years	-	-	-	-	5.75
Net Profit/(Loss)	(48.95)	35.21	(228.66)	100.32	81.46
Paid-up Equity Share Capital (Face value of equity share Rs 10/-)	460.00	460.00	460.00	460.00	460.00
Reserves excluding revaluation reserves					2005.41
Basic and diluted EPS (not annualised) in rupees	(1.06)	0.77	(4.97)	2.18	1.77
Aggregate of non-promoter shareholding:					
Number of shares			2,019,930	2,019,930	2,019,930
Percentage of shareholding			43.91	43.91	43.91

- NOTES :
1. The Company has only one reportable primary segment viz. manufacture and sale of calcined petroleum coke
 2. Profitability for the quarter ended 30.9.2004 and for the half year ended 30.9.2004 has been affected adverse due to steep increase in FOB price and ocean freight for raw petroleum coke and impact of foreign exchange rate fluctuations on the outstanding liabilities.
 3. Loss for the period has given rise to net deferred tax asset which has been recognised considering the deferred tax liability provided in earlier years available for set off.
 4. The statutory auditors have conducted the limited review of the figures for the quarter ended 30.9.2004.
 5. The above results were reviewed by the Audit Committee at its meeting held on 29th October 2004 and approved by the Board of Directors at its meeting held on 30th October 2004.
 6. The Company did not have any investor complaints pending as on 1st July 2004 and as on 30th September 2004. Four complaints were received during the quarter and were duly attended.

For GOA CARBON LIMITED

Panaji, Goa
Dated : 30th October 2004

SHRINIVAS V. DEMPO
EXECUTIVE CHAIRMAN