



# GOA CARBON LIMITED

Registered Office: Dempo House, Campal, Panaji, Goa 403 001

## UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30th JUNE 2004

Rupees in lacs

	Three months ended (Unaudited)		Financial year (Audited)
	30.6.2004	30.6.2003	2003-04
Net Sales	1,508.93	1,439.68	9,348.15
Other Income	58.94	33.93	385.89
Total Expenditure			
(Increase)/Decrease in stock in trade	(621.11)	(602.32)	28.31
Consumption of raw materials	1,871.30	1,582.11	7,577.14
Staff cost	88.14	94.50	373.44
Exchange loss	198.33	-	-
Other expenditure	226.11	211.17	1,170.78
Interest	60.36	55.92	324.70
Depreciation	26.81	29.64	122.65
Preliminary expenses written off	-	1.31	1.31
Profit/(Loss) before tax	(282.07)	101.28	135.71
Provision for Taxation	-	34.75	64.10
Provision for Deferred Tax	(102.36)	1.42	(15.60)
Profit/(Loss) after Tax for the period	(179.71)	65.11	87.21
Provision for Tax in respect of earlier years	-	-	5.75
Net Profit/(Loss)	(179.71)	65.11	81.46
Paid-up Equity Share Capital ( Face value of equity share Rs 10/-)	460.00	460.00	460.00
Reserves excluding revaluation reserves			2,005.41
Basic and diluted EPS (not annualised) in rupees	(3.91)	1.42	1.77
Aggregate of non-promoter shareholding:			
Number of shares			2,019,930
Percentage of shareholding			43.91

- NOTES :
1. The Company has only one reportable primary segment viz. manufacture and sale of calcined petroleum coke.
  2. Profitability for the quarter has been affected adversely due to steep increase in FOB price and ocean freight for raw petroleum coke and impact of foreign exchange rate fluctuations on the outstanding liabilities.
  3. Loss for the period has given rise to net deferred tax asset which has been recognised considering the deferred tax liability provided in earlier years available for set off.
  4. The Board has recommended dividend of 10% (Re. 1 per Equity Share of Rs. 10/-) for the year ended 31st March 2004.
  5. The statutory auditors have carried out a limited review of the results for the quarter ended 30.6.2004.
  6. The above results were reviewed by the Audit Committee at its meeting held on 24th July 2004 and approved by the Board of Directors at its meeting held on 30th July 2004.
  7. The Company did not have any investor complaints pending as on 1st April 2004 and as on 30th June 2004. Six complaints were received during the quarter and were duly attended.

For GOA CARBON LIMITED

Panaji, Goa  
Dated : 30th July 2004

SHRINIVAS V. DEMPO  
EXECUTIVE CHAIRMAN