



GOA CARBON LIMITED

Registered Office: Dempo House, Campal, Panaji, Goa 403 001

UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30th JUNE 2003

	Rupees in lacs		
	Three months ended		Financial year 15 months 1.1.2002 to 31.3.2003 (Audited)
	(Unaudited)		
30.6.2003	30.6.2002		
Net Sales	1439.68	1403.26	10891.20
Other Income	33.93	35.23	218.93
Total Expenditure			
(Increase)/Decrease in stock in trade	(602.32)	(270.61)	250.95
Consumption of raw materials	1582.11	1217.31	8051.60
Staff cost	94.50	81.17	409.51
Other expenditure	211.17	219.74	1399.98
Interest (net)	55.92	52.08	313.64
Depreciation	29.64	9.54	168.99
Preliminary expenses written off	1.31	0.00	0.23
Profit before tax	101.28	129.26	515.23
Provision for Taxation	34.75	33.30	54.41
Provision for Deferred Tax	1.42	24.88	41.51
Net Profit	65.11	71.08	419.31
Paid-up Equity Share Capital (Face value of equity share Rs 10/-)	460.00	460.00	460.00
Reserves excluding revaluation reserves			1975.96
Basic and diluted EPS (not annualised)	1.42	1.55	9.12
Aggregate of non-promoter shareholding:			
Number of shares			2,019,930
Percentage of shareholding			43.91

- NOTES :
1. The results for the quarter ended 30th June, 2003 and the previous financial year of 15 months ended 31st March, 2003 include results of the erstwhile subsidiary Vishwalakshmi Petro Products Limited (VPPL) and are not comparable with the results of the previous quarter ended 30.6.2002 because that quarter does not include results of VPPL.
 2. The Board has recommended dividend of 35% (Rs. 3.50 per Equity Share of Rs. 10/-) for the 15 months ended 31st March 2003.
 3. The Company has only one reportable primary segment viz.manufacture and sale of calcined petroleum coke.
 4. A limited review has been conducted by statutory auditors of the figures for the quarter ended 30th June 2003.
 5. The above results were reviewed by the Audit Committee at its meeting held on 21st July 2003 and approved by the Board of Directors at its meeting held on the same day.
 6. There was no investor complaint pending at the beginning of the current quarter. Five complaints were received during the quarter and were duly attended. There is no pending complaint at the end of the quarter.

For GOA CARBON LIMITED

Panaji, Goa
Dated : 21st July 2003

SHRINIVAS V. DEMPO
EXECUTIVE CHAIRMAN

