

CSR Projects approved by the Board of Directors for FY 2021-22

In terms of Section 135(5) of the Companies Act, 2013, the Company is required to spend at least two per cent of the average net profits of the Company made during the three immediately preceding financial years.

In view of the losses during the past 2 / 3 financial years, the Company is not mandated to spend any such amount as per the provisions of Section 135(5) of the Companies Act, 2013, for the financial year 2021-22.

However, in case the Company, during the year, finds it necessary to undertake any suitable project / activity voluntarily, then the Board of Directors of the Company on the recommendation of the CSR Committee shall take up such CSR project / activity for implementation.